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Please Note: The actual reporting period for this QPR is October 1, 2014 thru December 31, 2014. Due to technical difficulties, the DRGR Reporting did not have the 4th quarter QPR template readily available, the only template available at the time of submission was the January 1 to March 31, 2015 and was used (accessible) in place of the October 1 thru December 31, 2014 template.

Per HUD's direction's, this template was to be used for reporting purposes.



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B-08-MN-06-0513

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5 k UFX'8 UY.

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Moreno Valley, CA

7 cbfUW'9 bX'8 UY.

FYj JYk 'Vmi<I 8.
Reviewed and Approved

; fUbh5 k UFX'5 a ci bh
\$11,390,116.00

; fUbhGHU g.
Active

EDF'7 cbhUW
No QPR Contact Found

@77 G'5 i h cfjnYX'5 a ci bh
\$11,390,116.00

9 ghja UYX'D-# @: i bXg.
\$3,858,284.00

HcHU'6 i X[Yh
\$15,248,400.00

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8 YWUfUqcb'Bi a VYf
NSP

BUfUqj Yg

5 fYUg'cZ; fYUghBYX.

The City of Moreno Valley is a 51-square mile city located in western Riverside County, CA. In recent years, Moreno Valley has consistently ranked as one of the fastest growing cities in the nation. This significant growth rate, combined with skyrocketing home prices and questionable lending practices, has placed Moreno Valley near the top of the nation as a city hardest hit by foreclosures. In August 2007, CNN Money.com reported the combined Riverside/San Bernardino metropolitan region of California to be the fourth most impacted area by foreclosures in the U.S., with 1 foreclosure default filing for every 33 households. In August 2008, Moreno Valley was reported to have 6470 units in the foreclosure process. To illustrate the extent of this crisis, this 6470 figure is just 154 units shy of the total single family housing units built in the 10 year period from 1990 to 2000.

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In response to the problem, the City will focus its efforts in the areas of greatest need. Eleven of the 38 Census Tract Block Groups (CTBGs) in the city are ranked at the highest possible HUD-assigned risk score of ten (10). Available figures indicate 49.8% of current foreclosures are within the eleven (11) CTBGs with a 10-risk score. Combined, more than 84% of the homes foreclosed recently were located in CTBGs with HUD-assigned risk scores of 9 or 10. With that in mind, the City proposes to focus its efforts in these areas through three (3) basic programs: 1) A First Time Homebuyer Down Payment Assistance Program 2) An Acquisition/Rehabilitation/Resale of Single-Family Units Program, addressing the most severe vacant homes 3) An Acquisition/Rehabilitation/Rental of Multi-Family Units Program to meet the needs of households at or below 50% AMI.

8 YZb]hcbg'UbX'8 YgW]dhcbg.

@k 'bWca YHUf[Yhb[.

5 Vei]g]hcb'UbX'FYcWU]cb.

Di V]W7 ca a Ybh

Cj YfU'
HcHU'Dfc YWYX'6 i X[YhZca '5''Gci fWg

H]g'F YdcfhDYf]cX
N/A

Hc'8 UY
\$12,456,338.09



HcHU`6 i X[Yh	(\$745,526.89)	\$12,456,338.09
HcHU`CV][UHYX	\$157,850.74	\$12,456,338.09
HcHU` : i bXg`8 fUk Xck b	\$0.00	\$9,816,159.81
.....Dfc[fUa ` : i bXg`8 fUk Xck b	\$0.00	\$7,635,362.53
.....Dfc[fUa ` : bWta Y8 fUk Xck b	\$0.00	\$2,180,797.28
Dfc[fUa ` : bWta Y F Y W W j Y X	\$770,327.81	\$4,598,611.90
HcHU` : i bXg`9 l dYbXYX	\$11,856.54	\$11,656,615.78
A U W W ` 7 c b f j V i H Y X	\$0.00	\$0.00

Dfc[fYgg`Hck UfX`F Yei JfYX`Bi a Yf]WHUf[Yhg

F Yei JfYa Ybh	F Yei JfYX	Hc`8 UHY
C j YfU``6 YbYz`hDYfWbHJ Y fDfc`Y W Y X L		0.00%
C j YfU``6 YbYz`hDYfWbHJ Y f5 W i U L		0.00%
A]b]a i a `Bcb! : YXfU`A U W W	\$0.00	\$0.00
@a]hcb`Di V`JWGYf j]Wg	\$1,708,517.40	\$0.00
@a]hcb`5 Xa]b#D`Ubb]b[\$1,139,011.60	\$1,255,838.81
@a]hcb`GHU`5 Xa]b	\$0.00	\$1,255,838.81

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Dfc[fYgg`Hck UfX`BUh]cbU`CV`Y W j Y`HUf[Yhg

BUh]cbU`CV`Y W j Y	HUf[Yh	5 W i U
BGD`Cb`ml` @ ` ! ` &) ` GYH5 g]XY	\$2,847,529.00	\$4,509,942.28

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OVERALL PROGRESS

During the reporting period from October 1 to December 31, 2014, the City of Moreno Valley continued to implement and manage designated NSP activities. While the program has slowed significantly, staff is evaluating methods and by which to utilize the Program Income generated through the initial implementation of the NSP1 Program.

MFR ARR LH25 ACTIVITY

MECH

Mary Erickson Community Housing (MECH) continues to manage the multi-family project located at 24410 and 24420 Myers Avenue. The developer converted to permanent financing this quarter with SunWest Bank, as a part the transaction the City expended \$1,273.65 in escrow fees. As a result of the conversion, the City received \$750,000 of Program Income. The final payment for MECH approximately \$124,000, will be paid to Mary Erickson for the remainder of the developers fee and other cost associated with the conversion financing. Additionally, the City has received its first Residual Receipts payment in the amount of \$20,327.81, generated as Program Income project.



RHDC (Riverside Housing Development Corporation)

No progress to report, status remains the same. The Developer is currently working with the City's Planning and Building and Safety departments undergoing plan check to obtain approvals for the building plans. There have been significant delays with the project due to State of California imposed ADA requirements for publicly funded projects. The developer is still working with the City's plan check department and various City Development Services departments to fast track the project. During this quarter no funds have been expended, but are expected to be generated during the next reporting period given the current development activity of the project. It was previously reported that expenditures for the project would post this quarter, however, due to delays with the approval of the construction drawings, construction has been delayed and is not anticipated to commence until the next quarter.

MFR PROGRAM INCOME \$770,327.81
MFR REFUNDS \$0
MFR EXPENDITURES \$1,273.65

HOMEOWNERSHIP ASSISTANCE ACTIVITY

No assistance has been provided under this activity; however, the City provides homeownership assistance loans via the SFR-ARR LMMI activity. Pursuant to NSP Guidelines, funds may not be utilized from the homeownership activity to provide homeownership assistance to buyers for properties already assisted with NSP funds for acquisition and/or rehabilitation. As a result, the City has provided homeownership assistance to income-eligible, qualifying homebuyers via a carry back on the purchase funded through a reduction in net sale proceeds on the resale. Since the homeownership assistance is funded through the carry-back (reduction in Program Income) the loans will be reported under the SFR-ARR activity. No homeownership assistance was provided during this reporting period.

SFR ARR LMMI ACTIVITY

As of 1st Quarter 2014, all of the single family prties acquired through the NSP Program have been completely rehabilitated and sold. There are no pending resales. The City's Development Partners have continued acquisition efforts, given the significant changes in the City's real estate inventory, acquisitions have been challenging. Consequently, there were no new properties acquired during this reporting period.

During this quarter Voucher # 172443 was cancelled in DRGR due to the over-reporting of program income in the amount of \$371,978.97 caused by:

Escrow refunds initially being counted as Program Income. Pursuant to direction provided by HUD, refunds and rebates are not to be treated as PI, but as reductions to overall expenses.

- The duplication in reporting for the resale of four properties:
 - 15438 Casa Grande

 - 22852 Pahute
 - 14598 Curry
 - 12242 Zinnia

The revenues for the properties located on Curry and Zinnia were booked to the General Ledger in error twice by Accounting in separate fiscal years (11/12 and 12/13); a reversal of the duplication was processed, but in the latter fiscal year and after the submission of the DRGR report. It is surmised that due to the timing of the reversal, the double accounting of the revenues had been reported in DRGR before the actual reversal posted.

Conversely, the revenues receipted in for the properties located on Pahute and Zinnia were inadvertently reported twice by staff. The following table represents the total Program Income reported in error, the actual income generated, and the adjustments being made via a new voucher to ensure DRGR accurately reflects the proper amount of Program Income generated as by the NSP 1 Program.

To rectify the over-reporting, Program Income receipts in DRGR have been adjusted accordingly:

ANR-02: The reduction of \$15,310.91 for this activity is due to escrow refunds that were initially accounted as Program Income as opposed a reduction of expenditures.



MAYANS-02: The reduction of \$83,256.67 for this activity is due to escrow refunds that were initially accounted as Program Income as opposed a reduction of expenditures, as well as the double counting of revenue for the property located at 15438 Casa Grande.

SHEFFIELD-02: The reduction of \$194,047.51 for this activity is due to escrow refunds that were initially accounted as Program Income as opposed a reduction of expenditures, as well as the double counting of the properties located at 22582 Pahute and 14598 Curry.

VCD-02: The reduction of \$79,363.88 for this activity is due to escrow refunds that were initially accounted as Program Income as opposed a reduction of expenditures, as well as the double counting of revenue for the property located at 12242 Zinnia. The adjustments to the Program Income receipts were been processed. The adjustments total \$371,978.97.

Due to the over reporting of Program Income, the Program Income was overdrawn by \$164,282.18. To rectify this, Voucher #172443 was cancelled and resubmitted as Voucher #270845 in the amount of \$1,647,486.81 to correct the overdraw rogram income.

The correction of the over-reprted/overdrawn Program Income has permitted the processing of Voucher # 270885- request for reimbursement of \$66,204.32 for expenditures incurred during previous fiscal years that were unreimbursed due to the over-reporting of Program Income.

No activity to report.

08-09-SFR-Sheffield-01

No activity to report.

08-09-SFR-Sheffield-02

No activity to report.

08-09-SFR –ANR-01

No activity to report.

08-09-SFR-ANR-02

No activity to report.

08-09-SFR-VCD-01

No activity to report.

08-09-SFR-VCD-02

No activity to report.

08-09-MAYANS-01

No activity to report.

08-09-MAYANS-02

No activity to report.

08-09-SFR-ARR-UNDESIGNATED

No activity to report.

08-09-ADM

\$10,582.89 of administration costs for overnight postage is being reported. Staff continues working with Municipal Housing Solutions (a consultant) to modify current policies and procedures and make programmatic refinements in accordance with the feedback received as a result of the onsite monitoring conducted by HUD in September 2014. Since much of the administration activities related to NSP 1 were cross-cutting administrative and implementation activities for NSP3, as well, no administration costs were charged to the grant this quarter. Administrative functions and implementation activities this quarter included but was not limited to:

- Processing the NSP homeowner initiated resale of 11100 Davis to ensure subsequent buyer met eligibility requirements. The sale was ultimately cancelled.
- Administration of NSP budget;- Processing invoices and payments, reconciling accounts to make adjustment caused by the over reporting of Program Income.
- Continuing to explore alternative methods to acquire eligible properties (i.e. communication with lenders, banks and the City’s internal departments);
- assisted with the resale of property by a current NSP homeowner, worked with attorney to draft resale documents pursuant to NSP regulations(drafted loan documents, processed payment requests, process payoff demands, homebuyer orientation, etc.);
- Reconciling accounts for DRGR reporting;
- DRGR Reporting;

Due to the changes in the local real estate markets, activity through the NSP Program has significantly declined. City management and staff will be convening in the forthcoming months to strategize about how to utilize the Program Income generated through the program.

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Dfc YWGi z Dfc YWGi HJhY

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8 fUk Xck b

Dfc YWGi: i bXg
6 i X[YHYX

Dfc[fUa ' : i bXg
8 fUk Xck b

	Dfc[fUa ' : i bXg 8 fUk Xck b	Dfc YWGi: i bXg 6 i X[YHYX	Dfc[fUa ' : i bXg 8 fUk Xck b
08-09-Admin, Administration	\$0.00	\$1,524,840.00	\$168,828.65
08-09-ARR-MFR, Acquisition, Rehabilitation, Rental	\$0.00	\$4,509,942.28	\$3,387,892.43
08-09-ARR-SFR, Acquisition, Rehabilitation, Resale	\$0.00	\$6,426,000.00	\$4,078,641.45
08-09-NSP-HAP, Homebuyers Assistance Program	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



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; fUbhY'5 Wlj]lmiBi a VYf. \$, !\$- !5 8 A!\$%
 5 Wlj]lmiHjY. 5 Xa]b]gfhUjcb

5 Wlj Jhmi7 UH[cfm

Administration

Dfc YWlBi a VYf.

08-09-Admin

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01/15/2009

6 YbYZhHmdY.

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BUjcbU'CV'Wlj Y.

N/A

5 Wlj]lmiGHU g.

Under Way

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Administration

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09/30/2010

7 ca d`YHlX'5 Wlj]lmi5 Wl U'9 bX'8 UH.

F Ygdcbg]V'Y Cf[Ub]nUjcb.

City of Moreno Valley

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HcHU'CV'' UHlX

HcHU': i bXg'8 fUk Xck b

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City of Moreno Valley

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N/A

\$56,850.74

\$56,850.74

\$0.00

\$0.00

\$0.00

\$0.00

\$10,582.89

\$10,582.89

\$0.00

Hc'8 UH

\$1,524,840.00

\$1,524,840.00

\$1,524,840.00

\$1,255,838.81

\$168,828.65

\$1,087,010.16

\$0.00

\$1,417,944.37

\$1,417,944.37

\$0.00

5 Wlj]lmi8 YgW]dhjcb.

Administration

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5 Wlj]lmiDfc[fYgg'BUfUHj Y.

08-09-ADM

\$10,582.89 of administration costs for overnight postage is being reported. Staff continues working with Municipal Housing Solutions (a consultant) to modify current policies and procedures and make programmatic refinements in accordance with the feedback received as a result of the onsite monitoring conducted by HUD in September 2014.



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- Administration of NSP budget;
- Processing invoices and payments
- Continuing to explore alternative methods to acquire eligible properties (i.e. communication with lenders, banks and the City's internal departments);
- assisted with the resale of property by a current NSP homeowner, worked with attorney to draft resale documents pursuant to NSP regulations(drafted loan documents, processed payment requests, process payoff demands, homebuyer orientation, etc.);
- Reconciling accounts for DRGR reporting;
- DRGR Reporting;

Due to the changes in the local real estate markets, activity through the NSP Program has significantly declined. City management and staff will be convening in the forthcoming months to strategize about how to utilize the Program Income generated through the program.

5 Wt a d']g l a Yb l g 'DYf Zc fa UbW' A YUgi f Yg

Bc '5 Wt a d']g l a Yb l g 'DYf Zc fa UbW' A YUgi f Yg 'Zc i bX"

6 Yb YZ WUf]Yg 'DYf Zc fa UbW' A YUgi f Yg

Bc '6 Yb YZ WUf]Yg 'DYf Zc fa UbW' A YUgi f Yg 'Zc i bX"

5 Wj]m @ WUj cbg

Bc '5 Wj]m @ WUj cbg 'Zc i bX"

CH Yf : i bX]b ['Gci fWg' 6 i X [YhX' !' 8 YU]

Bc 'CH Yf 'A UHW : i bX]b ['Gci fWg : ci bX

CH Yf : i bX]b ['Gci fWg

5 a ci bh

No Other Funding Sources Found

Total Other Funding Sources

Dfc YW h #H]hY. \$, !\$- !5 F F!A: F '#5 We i]g]h]cbZ F Y U]]h]cbZ F YbH

; fUb hY' 5 Wj]m Bi a VYf.

\$, !\$- !A: F!A 97 < ! \$%

5 Wj]m H]hY.

A: F!5 We #F Y U! @ &) . 'A 97 <

5 Wj]m 7 UY [cfm

Rehabilitation/reconstruction of residential structures

Dfc YW Bi a VYf.

5 Wj]m GUh g.

Under Way

Dfc YW H]hY.



08-09-ARR-MFR

Acquisition, Rehabilitation, Rental

Projected Start Date:

01/15/2009

Projected End Date:

09/30/2010

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2015

N/A

To Date

\$4,304,315.78

Total Budget

\$90,000.00

\$4,304,315.78

Total Obligated

\$90,000.00

\$4,304,315.78

Total Funds Drawdown

\$0.00

\$4,202,727.85

Program Funds Drawdown

\$0.00

\$3,387,892.43

Program Income Drawdown

\$0.00

\$814,835.42

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$1,273.65

\$4,022,826.99

City of Moreno Valley, Economic Development Department

\$1,273.65

\$4,022,826.99

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.



Activity Progress Narrative:

MFR ARR LH25 ACTIVITY

MECH

Mary Erickson Community Housing (MECH) continues to manage the multi-family project located at 24410 and 24420 Myers Avenue. The developer converted to permanent financing this quarter with SunWest Bank, as a part the transaction the City expended \$1,273.65 in escrow fees. As a result of the conversion, the City received \$750,000 of Program Income. The final payment for MECH approximately \$124,000, will be paid to Mary Erickson for the remainder of the developers fee and other cost associated with the conversion financing. Additionally, the City has received its first Residual Receipts payment in the amount of \$20,327.81, generated as Program Income project.

MFR PROGRAM INCOME \$770,327.81
MFR REFUNDS \$0
MFR EXPENDITURES \$1,273.65

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	08-09-MFR-MECH-02
Activity Title:	MFR-ARR -LH25-UNITS RENTED: MECH

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$770,327.81	\$770,327.82
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.



Activity Progress Narrative:

NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	8/2

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	29/16
# of Multifamily Units	0	29/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	26/16	0/0	26/16	100.00
# Renter Households	0	0	0	26/16	0/0	26/16	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-MFR-RHDC-01
Activity Title:	MFR-Acq/Rehab LH25: RHDC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$205,626.50
Total Budget	\$10,000.00	\$205,626.50
Total Obligated	\$10,000.00	\$205,626.50
Total Funds Drawdown	\$0.00	\$195,626.50
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$195,626.50
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$203,743.48
City of Moreno Valley, Economic Development Department	\$0.00	\$203,743.48
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.



Activity Progress Narrative:

MFR ARR LH25 ACTIVITY

RHDC (Riverside Housing Development Corporation)

No progress to report, status remains the same. The Developer is currently working with the City's Planning and Building and Safety departments undergoing plan check to obtain approvals for the building plans. There have been significant delays with the project due to State of California imposed ADA requirements for publicly funded projects. The developer is still working with the City's plan check department and various City Development Services departments to fast track the project. During this quarter no funds have been expended, but are expected to be generated during the next reporting period given the current development activity of the project. It was previously reported that expenditures for the project would post this quarter, however, due to delays with the approval of the construction drawings, construction has been delayed and is not anticipated to commence until the next quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-MFR-RHDC-02
Activity Title:	MFR-ARR LH 25 UNITS RENTED: RHDC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

Location Description:

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.



Activity Progress Narrative:

NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/1

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/4
# of Multifamily Units	0	0/4

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: 08-09-MFR-UNDESIGNATED

Activity Title: MFR-ARR: UNDESIGNATED

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-MFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Rental

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	\$0.00	\$0.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 08-09-ARR-SFR / Acquisition, Rehabilitation, Resale

Grantee Activity Number: 08-09-SFR-ANR-01
Activity Title: SFR-Acq/rehab: ANR Industries

Activity Category: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 08-09-ARR-SFR	Project Title: Acquisition, Rehabilitation, Resale
Projected Start Date: 01/15/2009	Projected End Date: 09/30/2010
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,379,431.06
Total Budget	\$0.00	\$1,379,431.06
Total Obligated	\$0.00	\$1,379,431.06
Total Funds Drawdown	\$0.00	\$1,363,754.33
Program Funds Drawdown	\$0.00	\$1,359,431.06
Program Income Drawdown	\$0.00	\$4,323.27



Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$2,080,607.03
City of Moreno Valley, Economic Development Department	\$0.00	\$2,080,607.03
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523 This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

Activity Progress Narrative:

NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	08-09-SFR-ANR-02
Activity Title:	SFR- RESALE: ANR Industries

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-SFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Resale

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$727,407.20
Total Budget	\$0.00	\$727,407.20
Total Obligated	\$0.00	\$727,407.20
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$1,369,292.06
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	15/16

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/0	7/15	15/15	73.33

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 08-09-SFR-ARR-UNDESIGNATED

Activity Title: SFR-ARR-UNDESIGNATED

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-SFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Resale

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall

	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$2,707.36
Total Budget	(\$903,377.63)	\$2,707.36
Total Obligated	\$0.00	\$2,707.36
Total Funds Drawdown	\$0.00	\$2,707.36
Program Funds Drawdown	\$0.00	\$2,707.36
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$1,042.13
City of Moreno Valley, Economic Development Department	\$0.00	\$1,042.13
Match Contributed	\$0.00	\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	08-09-SFR-MAYANS-01
Activity Title:	SFR-ACQ/REHAB: MAYANS DEVELOPMENT

Activity Category:
Rehabilitation/reconstruction of residential structures

Project Number:
08-09-ARR-SFR

Projected Start Date:
01/15/2009

Benefit Type:
Direct (HouseHold)

National Objective:
NSP Only - LMMI

Activity Status:
Under Way

Project Title:
Acquisition, Rehabilitation, Resale

Projected End Date:
09/30/2010

Completed Activity Actual End Date:

Responsible Organization:
City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,071,774.61
Total Budget	\$0.00	\$1,071,774.61
Total Obligated	\$0.00	\$1,071,774.61
Total Funds Drawdown	\$0.00	\$1,071,774.61
Program Funds Drawdown	\$0.00	\$1,071,774.61
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$1,249,118.37
City of Moreno Valley, Economic Development Department	\$0.00	\$1,249,118.37
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:

NO ACTIVITY TO REPORT



Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	08-09-SFR-MAYANS-02
Activity Title:	SFR-RESALE- MAYANS DEVELOPMENT

Activity Category: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 08-09-ARR-SFR	Project Title: Acquisition, Rehabilitation, Resale
Projected Start Date: 01/15/2009	Projected End Date: 09/30/2010
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$426,665.41
Total Budget	\$0.00	\$426,665.41
Total Obligated	\$0.00	\$426,665.41
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$694,055.92
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/0	3/15	8/15	62.50

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-SHEFFIELD-01
Activity Title:	SFR-ACQ/REHAB: SHEFFIELD

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

08-09-ARR-SFR

Projected Start Date:

01/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition, Rehabilitation, Resale

Projected End Date:

09/30/2010

Completed Activity Actual End Date:

Responsible Organization:

City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,649,250.28
Total Budget	\$0.00	\$1,649,250.28
Total Obligated	\$0.00	\$1,649,250.28
Total Funds Drawdown	\$0.00	\$1,218,095.84
Program Funds Drawdown	\$0.00	\$1,139,093.91
Program Income Drawdown	\$0.00	\$79,001.93
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$1,962,298.44
City of Moreno Valley, Economic Development Department	\$0.00	\$1,962,298.44
Match Contributed	\$0.00	\$0.00

Activity Description:

Activity Description: This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 08-09-SFR-SHEFFIELD-02
Activity Title: SFR-RESALE: SHEFFIELD

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 08-09-ARR-SFR

Project Title:
 Acquisition, Rehabilitation, Resale

Projected Start Date:
 01/15/2009

Projected End Date:
 09/30/2010

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$432,545.59
Total Budget	\$0.00	\$432,545.59
Total Obligated	\$0.00	\$432,545.59
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$1,308,468.36
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

Location Description: The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	15/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/0	6/15	15/15	60.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-VCD-01
Activity Title:	SFR-ACQ/REHAB: VCD CORPORATION

Activity Category: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 08-09-ARR-SFR	Project Title: Acquisition, Rehabilitation, Resale
Projected Start Date: 01/15/2009	Projected End Date: 09/30/2010
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$506,643.51
Total Budget	\$1,000.00	\$506,643.51
Total Obligated	\$1,000.00	\$506,643.51
Total Funds Drawdown	\$0.00	\$505,634.51
Program Funds Drawdown	\$0.00	\$505,634.51
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$719,034.97
City of Moreno Valley, Economic Development Department	\$0.00	\$719,034.97
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	08-09-SFR-VCD-02
Activity Title:	SFR-RESALE: VCD CORPORATION

Activity Category: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 08-09-ARR-SFR	Project Title: Acquisition, Rehabilitation, Resale
Projected Start Date: 01/15/2009	Projected End Date: 09/30/2010
Benefit Type: Direct (HouseHold)	Completed Activity Actual End Date:
National Objective: NSP Only - LMMI	Responsible Organization: City of Moreno Valley, Economic Development Department

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$225,130.79
Total Budget	\$0.00	\$225,130.79
Total Obligated	\$0.00	\$225,130.79
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$456,467.74
Total Funds Expended	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley’s total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

Activity Progress Narrative:



NO ACTIVITY TO REPORT

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/0	3/15	6/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

