

**Grantee: Moreno Valley, CA**

**Grant: B-08-MN-06-0513**

**July 1, 2013 thru September 30, 2013 Performance Report**

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**Grant Number:**

B-08-MN-06-0513

**Obligation Date:****Award Date:****Grantee Name:**

Moreno Valley, CA

**Contract End Date:**

03/05/2013

**Review by HUD:**

Reviewed and Approved

**LOCCS Authorized Amount:**

\$11,390,116.00

**Grant Status:**

Active

**QPR Contact:**

Shanikqua Freeman

**Estimated PIRL Funds:**

\$3,480,000.00

**Total Budget:**

\$14,870,116.00

## Disasters:

**Declaration Number**

NSP

## Narratives

**Areas of Greatest Need:**

The City of Moreno Valley is a 51-square mile city located in western Riverside County, CA. In recent years, Moreno Valley has consistently ranked as one of the fastest growing cities in the nation. This significant growth rate, combined with skyrocketing home prices and questionable lending practices, has placed Moreno Valley near the top of the nation as a city hardest hit by foreclosures. In August 2007, CNN Money.com reported the combined Riverside/San Bernardino metropolitan region of California to be the fourth most impacted area by foreclosures in the U.S., with 1 foreclosure default filing for every 33 households. In August 2008, Moreno Valley was reported to have 6470 units in the foreclosure process. To illustrate the extent of this crisis, this 6470 figure is just 154 units shy of the total single family housing units built in the 10 year period from 1990 to 2000.

**Distribution and and Uses of Funds:**

In response to the problem, the City will focus its efforts in the areas of greatest need. Eleven of the 38 Census Tract Block Groups (CTBGs) in the city are ranked at the highest possible HUD-assigned risk score of ten (10). Available figures indicate 49.8% of current foreclosures are within the eleven (11) CTBGs with a 10-risk score. Combined, more than 84% of the homes foreclosed recently were located in CTBGs with HUD-assigned risk scores of 9 or 10. With that in mind, the City proposes to focus its efforts in these areas through three (3) basic programs: 1) A First Time Homebuyer Down Payment Assistance Program 2) An Acquisition/Rehabilitation/Resale of Single-Family Units Program, addressing the most severe vacant homes 3) An Acquisition/Rehabilitation/Rental of Multi-Family Units Program to meet the needs of households at or below 50% AMI.

**Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$13,201,864.98



<b>Total Budget</b>	\$0.00	\$13,201,864.98
<b>Total Obligated</b>	\$117,552.60	\$12,298,487.35
<b>Total Funds Drawdown</b>	\$117,874.26	\$11,623,915.96
<b>Program Funds Drawdown</b>	\$0.00	\$7,635,362.53
<b>Program Income Drawdown</b>	\$117,874.26	\$3,988,553.43
<b>Program Income Received</b>	\$19,738.52	\$4,200,045.01
<b>Total Funds Expended</b>	\$99,200.48	\$11,677,110.04
<b>Match Contributed</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$1,708,517.40	\$0.00
<b>Limit on Admin/Planning</b>	\$1,139,011.60	\$1,255,838.81
<b>Limit on State Admin</b>	\$0.00	\$1,255,838.81

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
<b>NSP Only - LH - 25% Set-Aside</b>	\$2,847,529.00	\$4,409,942.28

## Overall Progress Narrative:

### OVERALL PROGRESS

During the reporting period from July 1 to September 30, 2013, the City of Moreno Valley continued to implement and manage designated NSP activities. Below is a synopsis of the overall progress.

#### MFR ARR LH25 ACTIVITY

##### MECH

The Development Partner, Mary Erickson Community Housing, completed all rehabilitation efforts, including offsite Improvements that were completed May 2013 and were immediately fully occupied by income-eligible households earning up to 50% AMI. During the past quarter, Mary Erickson experienced turnover of three of the units, but immediately filled the vacancies with income-eligible tenants. No Program Income was generated, to date. Debt payments will commence upon conversion to permanent financing. The Developer is currently seeking the best loan options for the take out loan. During 3rd quarter and the end of 2nd quarter \$102,719.33 were expended on remaining construction expenses and final relocation expenses. \$8,666.89 received as a refund from the fund control (escrow) account used to pay construction costs via progress billings; this refund will be used to reduce the overall grant expenditures.

Per recent guidance received by HUD, expenditures are to be reduced by escrow refunds, credits, and rebates. As a result, only \$92,768.92 is reported for this reporting period as the \$102,719.33 is reduced by \$9,950.41 for escrow refund received during previous quarters.

RHDC (Riverside Housing Development Corporation)



Staff worked with legal counsel and the Developer to draft documents to facilitate the transference of the property from the City to the Developer. Transference of title is scheduled for October 2013. The Developer will commence rehabilitation of the 4-plex in fall 2013. The property was acquired as a foreclosure in late summer 2012.

Total 2nd QTR. 2013 MFR PROGRAM INCOME \$0  
 Total 2nd QTR. 2013 MFR REFUNDS \$8,666.89  
 Total 2nd QTR. 2013 MFR EXPENDITURES \$102,719.33

**HOMEOWNERSHIP ASSISTANCE ACTIVITY**

No assistance has been provided under this activity; however, the City provides homeownership assistance loans via the SFR-ARR LMMI activity. Pursuant to NSP Guidelines, funds may not be utilized from the homeownership activity to provide homeownership assistance to buyers for properties already assisted with NSP funds for acquisition and/or rehabilitation. As a result, the City has provided homeownership assistance to income-eligible, qualifying homebuyers via a carry back on the purchase funded through a reduction in net sale proceeds on the resale. Since the homeownership assistance is funded through the carry-back (reduction in Program Income) the loans will be reported under the SFR-ARR activity. See SFR-ARR Activity for details.

**SFR ARR LMMI ACTIVITY**

As of 2nd Quarter 2013, all of the single family properties acquired through the NSP Program have been completely rehabilitated and sold. There are no pending resales. The City's Development Partners have continued acquisition efforts, given the significant changes in the City's real estate inventory, acquisitions have been challenging. Consequently, there were no new properties acquired during this reporting period.

This quarter \$17,230.48 of Program Income and \$14,273.75 expenditures posted this quarter. The Program Income was equity share generated from the resale of 23340 Sonnet Drive. The expenditures were generated from final rehabilitation costs posted at close-out of the resale of 25860 Parsley Avenue and 25472 Orchid.

Total 4th QTR. 2012 SFR PROGRAM INCOME \$11,980.93  
 Total 4th QTR. 2012 SFR REFUNDS \$5,249.55  
 Total 4th QTR. 2012 SFR EXPENDITURES \$21,622.84

Homeownership Assistance provided as Carry backs

1. During this reporting period, the City did not provide any homeownership assistance loans.

**REFUNDS**

Pursuant to recent guidance provided by HUD, refunds previously reported as Program Income will be reported as refunds/rebates and treated as a reduction to overall costs incurred by the initial grant. Since the inception of the program the City has received \$40,439.59 in escrow refunds, an adjustment will be processed to overall grant expenditures to reflect such. A negative voucher will be processed to reduce Program Income by the total amount of refunds received.

\$ (1,025.55) MAYANS Total  
 \$ (9,950.41) MECH Total  
 \$ (11,519.15) SHEFFIELD Total  
 \$ (1,665.23) UNDESIGNATED Total  
 \$ (5,724.75) VCD Total  
 \$ (40,439.59) Grand Total

**Project Summary**

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
08-09-ARR-MFR, Acquisition, Rehabilitation, Rental	\$0.00	\$4,409,942.28	\$3,387,892.43
08-09-ARR-SFR, Acquisition, Rehabilitation, Resale	\$0.00	\$7,323,951.44	\$4,078,641.45
08-09-Admin, Administration	\$0.00	\$1,467,989.26	\$168,828.65
08-09-NSP-HAP, Homebuyers Assistance Program	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



## Activities

**Grantee Activity Number:** 08-09-ADM-01

**Activity Title:** Administration

**Activity Category:**

Administration

**Project Number:**

08-09-Admin

**Projected Start Date:**

01/15/2009

**Benefit Type:**

( )

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

Administration

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

09/30/2013

**Responsible Organization:**

City of Moreno Valley

**Overall**

**Total Projected Budget from All Sources**

**Jul 1 thru Sep 30, 2013**

N/A

**To Date**

\$1,467,989.26

**Total Budget**

\$0.00

\$1,467,989.26

**Total Obligated**

\$0.00

\$1,467,989.26

**Total Funds Drawdown**

\$15,902.43

\$1,255,838.81

**Program Funds Drawdown**

\$0.00

\$168,828.65

**Program Income Drawdown**

\$15,902.43

\$1,087,010.16

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$15,257.90

\$1,467,989.26

City of Moreno Valley

\$15,257.90

\$1,467,989.26

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

Administration

**Location Description:**

**Activity Progress Narrative:**

\$39,995.31 of administration costs generated, only \$24,074.88 reported this reporting period. See breakdown below. During a year-end internal audit of general ledger there was an accounting of administration costs that were not previously reported/reimbursed by the grant. Due to timing of the posted expenditures and the migration to a new accounting system there was a delay in the posting of the expenses.

The breakdown of the admin. expenditures are as follows:

4thQuarter 2012: \$13,431.66 (not previously reported or drawn)

1stQuarter 2013: \$50.52 (not previously reported or drawn)

2ndQuarter 2013: \$15,920.43 (already reported and drawn)

2ndQuarter 2013: \$15.81 (not previously reported or drawn)

3rdQuarter 2013: \$6,251.89 (not previously reported or drawn)



3rdQuarter 2012: \$4,325.00 (not previously reported or drawn)

The administration costs are attributed to the on the following tasks performed by staff (this list is not exhaustive):

- Administered NSP budget;
- Conducted periodic inspections of properties undergoing rehabilitation;
- Processed invoices and payments
- Continued to explore alternative methods to acquire eligible properties (i.e. communication with lenders, banks and the City's internal departments);
- Facilitated the resale escrow process (drafted loan documents, processed payment requests, process payoff demands, homebuyer orientation, etc.);
- Updated a webpage marketing available NSP properties;
- Reconciled accounts for DRGR reporting;
- DRGR Reporting;
- reviewed homebuyer qualifications applications;
- Provided homebuyer orientations to each NSP homebuyer regarding the resale restrictions;
- Assisted lenders and Development Partners with the facilitation of the close of escrow on NSP properties to homebuyers.

Only \$15,257.90 is being reported drawn as to not exceed admin budget. Some admin costs will be moved from overall admin expenditures as the actual costs are able to be charged to specific projects.

## Accomplishments Performance Measures

**No Accomplishments Performance Measures found.**

## Beneficiaries Performance Measures

**No Beneficiaries Performance Measures found.**

## Activity Locations

Address	City	County	State	Zip	Status / Accept
			California	-	Not Validated / N

## Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>08-09-MFR-MECH-01</b>
<b>Activity Title:</b>	<b>MFR-Acq/Rehab-LH25: MECH</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-MFR

**Project Title:**

Acquisition, Rehabilitation, Rental

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$4,214,315.78
<b>Total Budget</b>	\$0.00	\$4,214,315.78
<b>Total Obligated</b>	\$117,552.60	\$4,214,315.78
<b>Total Funds Drawdown</b>	\$101,971.83	\$4,198,735.01
<b>Program Funds Drawdown</b>	\$0.00	\$3,387,892.43
<b>Program Income Drawdown</b>	\$101,971.83	\$810,842.58
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$92,768.92	\$4,001,393.34
City of Moreno Valley, Economic Development Department	\$92,768.92	\$4,001,393.34
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

**Location Description:**

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

**Activity Progress Narrative:**

MECH  
The Development Partner, Mary Erickson Community Housing, completed all rehabilitation efforts, including offsite

Improvements that were completed May 2013 and were immediately fully occupied by income-eligible households earning up to 50% AMI. During the past quarter, Mary Erickson experienced turnover of three of the units, but immediately filled the vacancies with income-eligible tenants. No Program Income was generated, to date. Debt payments will commence upon conversion to permanent financing. The Developer is currently seeking the best loan options for the take out loan. During 3rd quarter and the end of 2nd quarter \$102,719.33 were expended on remaining construction expenses and final relocation expenses. \$8,666.89 received as a refund from the fund control account used to pay construction costs via progress billings. The expenditures reported this quarter (\$102,719.33) are reduced by \$9,950.41 (\$8,666.89 for refunds received during this quarter and \$1,283.52 received previous quarters) netting in a reported amount of \$92,768.92. Pursuant to recent guidance received by HUD expenditures must be offset by refunds/rebates.

## Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

## Beneficiaries Performance Measures

**No Beneficiaries Performance Measures found.**

## Activity Locations

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>08-09-MFR-MECH-02</b>
<b>Activity Title:</b>	<b>MFR-ARR -LH25-UNITS RENTED: MECH</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-MFR

**Project Title:**

Acquisition, Rehabilitation, Rental

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total Budget</b>	\$0.00	\$0.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

**Location Description:**

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

**Activity Progress Narrative:**

NO ACTIVITY TO REPORT



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	8/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	3	29/16
# of Multifamily Units	3	29/16

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	26/16	0/0	26/16	100.00
# Renter Households	0	0	0	26/16	0/0	26/16	100.00

## Activity Locations

Address	City	County	State	Zip	Status / Accept
24410 Myers Avenue	Moreno Valley		California	92553-	Match / N
24420 Myers Avenue	Moreno Valley		California	92553-	Match / N

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>08-09-MFR-RHDC-01</b>
<b>Activity Title:</b>	<b>MFR-Acq/Rehab LH25: RHDC</b>

**Activity Category:**  
Rehabilitation/reconstruction of residential structures

**Activity Status:**  
Under Way

**Project Number:**  
08-09-ARR-MFR

**Project Title:**  
Acquisition, Rehabilitation, Rental

**Projected Start Date:**  
01/15/2009

**Projected End Date:**  
09/30/2010

**Benefit Type:**  
Direct ( HouseHold )

**Completed Activity Actual End Date:**  
09/30/2013

**National Objective:**  
NSP Only - LH - 25% Set-Aside

**Responsible Organization:**  
City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$195,626.50
<b>Total Budget</b>	\$0.00	\$195,626.50
<b>Total Obligated</b>	\$0.00	\$195,626.50
<b>Total Funds Drawdown</b>	\$0.00	\$195,626.50
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$195,626.50
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$195,626.50
City of Moreno Valley, Economic Development Department	\$0.00	\$195,626.50
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity is for the acquisition, rehabilitation, and rental of multifamily residential property to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

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**Activity Progress Narrative:**

Staff worked with legal counsel and the Developer to draft documents to facilitate the transference of the property from the City to the Developer. Transference of title is scheduled for October 2013. The Developer will commence rehabilitation of the 4-plex

in fall 2013. The property was acquired as a foreclosure in late summer 2012.

### Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0

### Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>08-09-MFR-RHDC-02</b>
<b>Activity Title:</b>	<b>MFR-ARR LH 25 UNITS RENTED: RHDC</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-MFR

**Project Title:**

Acquisition, Rehabilitation, Rental

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total Budget</b>	\$0.00	\$0.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity is for disposition of the multi-family residential properties acquired and rehabilitated the program. The properties will be disposed by renting the multifamily residential units to households earning up to 50% of the area median income. The City will acquire multi-family structures and contract with a CHDO or non-profit for the rehabilitation and management of the units, OR the City may provide funding to City CHDO/non-profit residential developer to acquire, rehabilitate, rent, and manage the units. Continued affordability will be ensured by City staff through an annual recertification process. The property will be inspected by a City Building Inspector whether or not a CHDO or non-profit residential developer is contacted, to ensure HQS are met. Under an existing CHDO Agreement, the City recently acquired and rehabilitated several units in a previously established focus area. A similar model and budget shall be utilized in order to successfully repeat the outcomes as an NSP activity. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116.00. The budget for this activity is set at 25% of the NSP grant, or \$2,847,529, and it will be used to serve those earning up to 50% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): This activity is for the acquisition/rehabilitation/rental of multi-family units. It is expected that a minimum of 16 affordable units will be created and available for rent to families earning no more than 50% AMI.

**Location Description:**

This activity will be implemented within the pre-established Target Neighborhoods (see Attachment 3) located in CDBG and/or RDA areas, while also in areas categorized as a nine (9) or ten (10) by HUD's Foreclosure and Abandonment Risk Scores. Six neighborhoods are originally included: Postal Avenue, Atwood Avenue, Hildegard/Adrienne/Allies Streets, Eastgate, and Sheila Street.

**Activity Progress Narrative:**

No activity to report.



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4
# of Multifamily Units	0	0/4

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number: 08-09-MFR-UNDESIGNATED**

**Activity Title: MFR-ARR: UNDESIGNATED**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-MFR

**Project Title:**

Acquisition, Rehabilitation, Rental

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$0.00
<b>Total Budget</b>	\$0.00	\$0.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

No activity to report.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/0

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/0
<b># of Multifamily Units</b>	0	0/0



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number: 08-09-SFR-ANR-01**

**Activity Title: SFR-Acq/rehab: ANR Industries**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

09/30/2013

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,379,431.06
<b>Total Budget</b>	\$0.00	\$1,379,431.06
<b>Total Obligated</b>	\$0.00	\$1,379,431.06
<b>Total Funds Drawdown</b>	\$0.00	\$1,363,754.33
<b>Program Funds Drawdown</b>	\$0.00	\$1,359,431.06
<b>Program Income Drawdown</b>	\$0.00	\$4,323.27
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	(\$10,554.50)	\$2,080,607.03
City of Moreno Valley, Economic Development Department	(\$10,554.50)	\$2,080,607.03
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523 This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the



number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 156 households at an area median income up to 120%.

**Activity Progress Narrative:**

Per recent guidance received by HUD, expenditures are to be reduced by escrow refunds, credits, and rebates. As a result, the overall expenditures are being reduced by \$10,554.50 to account for escrow and other refunds received during previous quarters.

**Accomplishments Performance Measures**

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

**Beneficiaries Performance Measures**

**No Beneficiaries Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>08-09-SFR-ANR-02</b>
<b>Activity Title:</b>	<b>SFR- RESALE: ANR Industries</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$727,407.20
<b>Total Budget</b>	\$0.00	\$727,407.20
<b>Total Obligated</b>	\$0.00	\$727,407.20
<b>Total Funds Drawdown</b>	\$0.00	\$727,407.20
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$727,407.20
<b>Program Income Received</b>	\$0.00	\$1,384,384.93
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

NO ACTIVITY TO REPORT.



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	15/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/15

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/0	7/15	15/15	73.33

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number: 08-09-SFR-ARR-UNDESIGNATED**

**Activity Title: SFR-ARR-UNDESIGNATED**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

**Overall**

	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$906,084.99
<b>Total Budget</b>	\$0.00	\$906,084.99
<b>Total Obligated</b>	\$0.00	\$2,707.36
<b>Total Funds Drawdown</b>	\$0.00	\$2,707.36
<b>Program Funds Drawdown</b>	\$0.00	\$2,707.36
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	(\$1,665.23)	\$1,042.13
City of Moreno Valley, Economic Development Department	(\$1,665.23)	\$1,042.13
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

**Location Description:**

**Activity Progress Narrative:**

Per recent guidance received by HUD, expenditures are to be reduced by escrow refunds, credits, and rebates. As a result, the overall expenditures are being reduced by \$1,665.23 to account for escrow and other refunds received during previous quarters.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/0

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/0



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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<b>Grantee Activity Number:</b>	<b>08-09-SFR-MAYANS-01</b>
<b>Activity Title:</b>	<b>SFR-ACQ/REHAB: MAYANS DEVELOPMENT</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

08-09-ARR-SFR

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected Start Date:**

01/15/2009

**Projected End Date:**

09/30/2010

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$1,071,774.61
<b>Total Budget</b>	\$0.00	\$1,071,774.61
<b>Total Obligated</b>	\$0.00	\$1,071,774.61
<b>Total Funds Drawdown</b>	\$0.00	\$1,071,774.61
<b>Program Funds Drawdown</b>	\$0.00	\$1,071,774.61
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	(\$1,025.55)	\$1,249,118.37
City of Moreno Valley, Economic Development Department	(\$1,025.55)	\$1,249,118.37
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Per recent guidance received by HUD, expenditures are to be reduced by escrow refunds, credits, and rebates. As a result, the overall expenditures are being reduced by \$1,025.55 to account for escrow and other refunds received during previous quarters.



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

<b>Grantee Activity Number:</b>	<b>08-09-SFR-MAYANS-02</b>
<b>Activity Title:</b>	<b>SFR-RESALE- MAYANS DEVELOPMENT</b>

**Activity Category:**  
Rehabilitation/reconstruction of residential structures

**Activity Status:**  
Under Way

**Project Number:**  
08-09-ARR-SFR

**Project Title:**  
Acquisition, Rehabilitation, Resale

**Projected Start Date:**  
01/15/2009

**Projected End Date:**  
09/30/2010

**Benefit Type:**  
Direct ( HouseHold )

**Completed Activity Actual End Date:**  
09/30/2013

**National Objective:**  
NSP Only - LMMI

**Responsible Organization:**  
City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$426,665.41
<b>Total Budget</b>	\$0.00	\$426,665.41
<b>Total Obligated</b>	\$0.00	\$426,665.41
<b>Total Funds Drawdown</b>	\$0.00	\$426,665.41
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$426,665.41
<b>Program Income Received</b>	\$0.00	\$777,312.59
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

NO ACTIVITY TO REPORT



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/15

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/0	3/15	8/15	62.50

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number: 08-09-SFR-SHEFFIELD-01**

**Activity Title: SFR-ACQ/REHAB: SHEFFIELD**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

09/30/2013

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

**Overall**

	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,649,250.28
<b>Total Budget</b>	\$0.00	\$1,649,250.28
<b>Total Obligated</b>	\$0.00	\$1,649,250.28
<b>Total Funds Drawdown</b>	\$0.00	\$1,218,095.84
<b>Program Funds Drawdown</b>	\$0.00	\$1,139,093.91
<b>Program Income Drawdown</b>	\$0.00	\$79,001.93
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$10,143.69	\$1,962,298.44
City of Moreno Valley, Economic Development Department	\$10,143.69	\$1,962,298.44
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

Activity Description: This activity will provide for acquisition, rehabilitation, and resale of foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. The homes will be rehabilitated and re-sold to qualified home buyers (up to 120% AMI). The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Expenditures were generated from final rehabilitation costs posted at close-out of the resale of 25860 Parsley Avenue and 25472 Orchid. Total expenditures for this activity: \$21,622.84 during this quarter. However, only \$10,143.69 is being reported to offset total expenditures by escrow refunds (\$11,519.15).



## Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** 08-09-SFR-SHEFFIELD-02  
**Activity Title:** SFR-RESALE: SHEFFIELD

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

09/30/2013

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

Overall	Jul 1 thru Sep 30, 2013	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$432,545.59
<b>Total Budget</b>	\$0.00	\$432,545.59
<b>Total Obligated</b>	\$0.00	\$432,545.59
<b>Total Funds Drawdown</b>	\$0.00	\$432,545.59
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$432,545.59
<b>Program Income Received</b>	\$14,286.36	\$1,502,515.87
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

Location Description: The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

The resale of 23340 Sonnet Drive(a property initial purchased through the NSP Program bySheffield) was the first NSP homeowner resale. The sale of the property generated \$11,980.93 in Program Income from the equity share. Escrow refunds received this quarter total \$2,305.43 (this amount will be used to reduce the overall grant expenditures).



## Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	1	15/15

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	1	15/15

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	3/0	6/15	15/15	60.00

## Activity Locations

Address	City	County	State	Zip	Status / Accept
23340 sonnet drive	moreno valley		California	92557-	Match / N

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



**Grantee Activity Number: 08-09-SFR-VCD-01**

**Activity Title: SFR-ACQ/REHAB: VCD CORPORATION**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

08-09-ARR-SFR

**Projected Start Date:**

01/15/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehabilitation, Resale

**Projected End Date:**

09/30/2010

**Completed Activity Actual End Date:**

09/30/2013

**Responsible Organization:**

City of Moreno Valley, Economic Development Department

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$505,643.51
<b>Total Budget</b>	\$0.00	\$505,643.51
<b>Total Obligated</b>	\$0.00	\$505,643.51
<b>Total Funds Drawdown</b>	\$0.00	\$505,634.51
<b>Program Funds Drawdown</b>	\$0.00	\$505,634.51
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	(\$5,724.75)	\$719,034.97
City of Moreno Valley, Economic Development Department	(\$5,724.75)	\$719,034.97
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

**Location Description:**

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

**Activity Progress Narrative:**

Per recent guidance received by HUD, expenditures are to be reduced by escrow refunds, credits, and rebates. As a result, the overall expenditures are being reduced by \$5,724.75 to account for escrow and other refunds received during previous quarters.



## Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>08-09-SFR-VCD-02</b>
<b>Activity Title:</b>	<b>SFR-RESALE: VCD CORPORATION</b>

<b>Activity Category:</b> Rehabilitation/reconstruction of residential structures	<b>Activity Status:</b> Under Way
<b>Project Number:</b> 08-09-ARR-SFR	<b>Project Title:</b> Acquisition, Rehabilitation, Resale
<b>Projected Start Date:</b> 01/15/2009	<b>Projected End Date:</b> 09/30/2010
<b>Benefit Type:</b> Direct ( HouseHold )	<b>Completed Activity Actual End Date:</b> 09/30/2013
<b>National Objective:</b> NSP Only - LMMI	<b>Responsible Organization:</b> City of Moreno Valley, Economic Development Department

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2013</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$225,130.79
<b>Total Budget</b>	\$0.00	\$225,130.79
<b>Total Obligated</b>	\$0.00	\$225,130.79
<b>Total Funds Drawdown</b>	\$0.00	\$225,130.79
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$225,130.79
<b>Program Income Received</b>	\$5,452.16	\$535,831.62
<b>Total Funds Expended</b>	\$0.00	\$0.00
City of Moreno Valley, Economic Development Department	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

### Activity Description:

This activity will provide for disposition of acquired and rehabilitated acquisition, foreclosed, vacant, and abandoned homes by the City in cooperation with a residential development partner. Disposition will be achieved by reselling the newly rehabilitated single family residential properties to qualified home buyers earning up to 120% AMI. The effectiveness of this activity will be measured by the number of properties and eligible participants accepted into the program. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%. Total Budget: (Include public and private components) The City of Moreno Valley's total allocation is \$11,390,116. The budget for this activity is set at 32.5 % of the NSP grant or \$3,701,788, and is intended to serve eligible families with incomes up to 120% AMI. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The effectiveness of this activity will be measured by the number of properties acquired and resold to eligible households. The program, as designed is anticipated to assist a minimum of 150 households at an area median income up to 120%.

### Location Description:

The activity will be available with census tracts with a high concentration of existing foreclosures (based on DataQuick records) and of high foreclosure risk as evidenced through the HUD data, such as census tract 426.05. Risk Score Census Tract 10 42404 42407 42504 42507 42508 42510 42511 42518 42519 42521 42605 Risk Score Census Tract 9 42212 42214 42403 42405 42406 42408 42409 42410 42411 42505 42506 42509 42512 42514 42515 42516 42517 42520 42523

### Activity Progress Narrative:

Escrow refunds received during this quarter total \$2,726.08 (Zinnia); Included in refund amount reported in Overall Progress Narrative. This amount will be used to reduce overall grant expenditures.



## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/15

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	6/15

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	3/0	3/15	6/15	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

