

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
October 15, 2012**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:00 p.m. by Vice Chair Carlson in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Chris Carlson	Vice-Chair
David Slawson	Board Member
Mays Kakish	Board Member
Jamil Dada	Board Member
John Strickler	Board Member

Absent:

Glenn Moss	Chairman
Henry Garcia	Board Member
Jon Goetz	Oversight Board Council - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

Barry Foster	Community & Economic Development Director
Dante Hall	Redevelopment & Neighborhood Programs Administrator
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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PUBLIC COMMENTS

No public comments.

1. APPROVAL OF MINUTES

Motion to Approve Minutes of October 8, 2012 by m/Board Member Dada, s/Board Member Strickler (Approved by a vote of 5-0-2-0, Garcia, Moss absent)

REGULAR BUSINESS

1. APPROVE THE INDEPENDENT ACCOUNTANT'S REPORT REGARDING THE HOUSING DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR THE LOW AND MODERATE INCOME HOUSING FUND TAKING INTO CONSIDERATION THE PUBLIC COMMENTS AND COUNTY AUDITOR CONTROLLERS OPINION, IF ANY, ALL PURSUANT TO SECTIONS 34179.5 AND 34179.6 OF THE DISSOLUTION ACT.

RESOLUTION NO. OB 2012-20

A Resolution of the Oversight Board Approving the Independent Accountant's Report Regarding the Housing Due Diligence Review Conducted Pursuant to Section 34179.5 for the Low and Moderate Income Housing Fund; Taking into Consideration The Public Comments and County Auditor Controller's Opinions, if any, all Pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

Staff presented the Due Diligence Report to the Oversight Board for final review and approval taking into consideration the public comments and CAC's comments, if any, all pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act.

Motion to Adopt Resolution No. OB 2012-20, m/Board Member Dada s/Board Member Slawson (Approved by a vote of 5-0-2-0, Garcia, Moss absent)

2. UPDATE TO OVERSIGHT BOARD REGARDING COMMUNICATIONS WITH THE DEPARTMENT OF FINANCE AND THE COUNTY AUDITOR CONTROLLER (ORAL REPORT)

Staff reported to the Oversight Board the receipt of an email dated October 14th from the Department of Finance with regards to the 3rd ROPS. A number of enforceable obligations had been denied. There were a number Capital Improvement Projects and other contracts that had been previously approved that are now in question. Staff advised the Board that they are going to be meeting with Legal Counsel to determine what the Successor Agency's response should be. Staff will update the board on the status of the denied obligations at a future meeting.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:15 p.m. by unanimous informal consent.

NEXT MEETING

The next meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley will be held November 14, 2012 from 2 – 4 p.m. in the Council Chamber.

Submitted by:



Board Secretary, Kathi Pierce

Approved by:



Vice Chair, Chris Carlson