

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
February 25, 2015**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:03 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

Chris Carlson	Vice-Chair
Jamil Dada	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member

Absent:

Glenn Moss	Chairman
Mays Kakish	Board Member
Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

Marshall Eyerman	Financial Resources Division Manager
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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PUBLIC COMMENTS

None

1. APPROVAL OF MINUTES

Motion to Approve Minutes of January 14, 2015 by m/Board Member Dada, s/Board Member Ansari (Approved by a vote of 5-0-2).

REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A)

Marshall Eyerman, Financial Resources Division Manager provided a brief update on key items and shared the DOF's current position. A brief discussion among Board Members, Staff, Successor Agency Counsel, and Oversight Board Counsel occurred.

Motion to Adopt Resolution No. OB 2015-01 approved by m/Board Member Dada, s/Board Member Strickler. Board Member Slawson abstained from Item 20, 82 (Approved by a vote of 5-0-2).

Motion to Adopt Resolution No. 2015-01 approved by m/Board Member Dada, s/Board Member Slawson. Board Member Strickler abstained from Item 13, 14 (Approved by a vote of 5-0-2.)

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 3:12 p.m. by unanimous informal consent.

NEXT MEETING

The next Regular Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for October 14, 2015 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Vice-Chair, Carlson